NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

FOR IMMEDIATE RELEASE

Contact: Jessica Allen, (703) 683-8630

Award Winners Announced for Multifamily Industry's Finest

NAHMA's First Industry-Wide Awards Honor Dedication and Impact

Feb. 18, 2005, Alexandria, VA -- The National Affordable Housing Management Association (NAHMA) today announced the winners of a new set of awards honoring outstanding achievement in service to the affordable multifamily housing industry.

The awards will be presented at NAHMA's first Annual Industry Awards reception, to be held Monday, March 7, 2005, 6:15 to 8:00 p.m. at the Fairmont Hotel, Washington, D.C., in conjunction with NAHMA's Winter Meeting. Recipients for the first annual awards were selected by a committee of NAHMA's leaders from nominations submitted from around the country.

The award winners include:

1) NAHMA Industry Statesman Award -- Given in recognition of many years of outstanding leadership and service to NAHMA to a member who is either in or nearing retirement.

Jerry Steinbaum, NAHP-e, NAHMA Member Emeritus SK Management, LLC, Los Angeles, California

In 1975 Jerry Steinbaum, along with Sherman Gardner, called together a few other agents in the Los Angeles area and founded the first AHMA in the country, known as the "Association of HUD Management Agents." In 1976, Sam Simmons of the National Center for Housing Management called together a group of agents from around the country to discuss the Center's educational programs. At that meeting Jerry told the group, "We are missing a great opportunity here." He spoke of his vision for agents nationwide to come together to discuss their problems and to meet with HUD as one voice. Tom Denhart, a former NAHMA member, was in the audience and voiced the opinion that he agreed and Jerry should be made chair. The National Advisory Council (NAC) was formed, and Jerry was its chair for the next eight years. In 1987, Jerry was honored as the Housing Man of the Year by the National Housing Conference in Washington, DC.

The first order of business for the NAC was to get members from throughout the United States. Jerry called each HUD office for the names of agents in their areas. Even after membership of 36 was established, there was no staff; Jerry set up all the agendas, made all the hotel arrangements and even picked out the menus.

Another small group, known as the National Federation of AHMAs, approached the NAC with the proposal to merge the two organizations with the idea of sharing information and presenting a more unified voice to HUD. However, the members of the Council were not easily swayed, with Jerry being the only affirmative vote in the group. Slowly but surely he was able to help sway the other members, and the two groups merged. And, thus, the National Assisted Housing Management Association (NAHMA) was born.

On numerous occasions Jerry has met with Congressmen and appeared before House subcommittees. In addition, he has lectured all over the country on the management of various phases of affordable housing.

The entire affordable housing industry owes acknowledgement to Jerry for his outstanding achievements. Due to his semi-retirement, he currently holds Member Emeritus status in NAHMA and remains one of its staunchest supporters. As a founding father of the very first AHMA in the country, for being so instrumental in the formation of NAHMA and for helping to lead this organization into prominence, it is extremely fitting that Jerry Steinbaum receive the first-ever NAHMA Industry Statesman Award.

2) NAHMA Industry Achievement Award -- Given to a NAHMA member who has contributed significant or noteworthy leadership to NAHMA within the past year or two.

Carole Glodney, NAHP-e G&K Management, Co., Inc., Culver City, California

As President of G&K Management Co. Inc., Carole Glodney oversees the operations of the company, which manages over 15,000 units of multifamily housing and 6 million square feet of industrial, commercial and office space. Carole started her career at G&K in 1972 when HUD was in its infancy, and she quickly grew to become one of affordable housing's chief proponents. Carole was instrumental in growing the Affordable Housing Management Association (of the Pacific Southwest), and has served as its President as well as a member of the Board and continues to serve as a Director Emeritus. Carole is a founding member and current President of the AHMA Foundation, a charitable 501 (C) (3) organization providing services to children of low income families, including scholarships, drug-free poster contests and "rap-and-chat" programs. In 1993, Carole received AHMA's distinguished Clive Graham Award.

Carole has been a member of NAHMA since its inception. She was a member of the National Advisory Council (NAC) and the Federation of AHMAs – NAHMA's predecessor organizations. She is on NAHMA's Board and chaired its Legislative Affairs Committee for many years. She has served on numerous other committees including Regulatory Affairs, Fair Housing and Membership. Early on, she chaired the Preservation Task Force. In addition, she serves as Secretary/Treasurer of the NAHMA Foundation, assisting with its efforts to award scholarships to deserving individuals.

Carole is also a member of the California Housing Consortium and a member of the National Leased Housing Association. On August 24, 2004, Carole was recognized by the Los Angeles Business Journal as Executive of the Year in its "Women Making a Difference" event.

3) Industry Partner Award -- Given to a government agency, nonprofit or other partner that has made a significant contribution to the cause of affordable housing in the previous year.

Co-Winners:

New Jersey Housing and Mortgage Finance Agency, Marge Della Vecchia, Executive Director and HUD's Newark, N.J., Multifamily Housing Division, Walter Kreher, Director

The New Jersey Housing and Mortgage Finance Agency (NJHMFA) is being recognized for its significant commitment and broad-base approach to education, training and networking activities of affordable housing owners, managers and site personnel to further the cause of excellent affordable housing and maintain high standards in the industry. Marge Della Vecchia was confirmed as executive director of NJHMFA in April 2004. Marge previously was named chief of staff of the New Jersey Department of Community Affairs in January 2002, following 13 years of local government management experience in Cherry Hill Township. From 1998 to 2002, Marge served as director of the Cherry Hill Township Engineering Department. During that time, she managed and directed the township's capital improvement program, engineering construction contracts, capital budgets and oversaw the township's construction, environmental compliance and parks programs. From 1995 to 1998, Marge was the director of the Cherry Hill Department of Community Development and worked on the Township's housing and community resources issues. Prior to that, she worked as a project administrator in Cherry Hill. She is a

licensed professional planner and a graduate of Fairleigh Dickenson University, and she received a master's degree in City and Regional Planning from Rutgers University.

HUD's Newark, N.J., Multifamily Housing Division is being recognized for its superior commitment to the public/private partnership that is vital for the affordable housing industry to thrive. Serving as Director of the Newark Multifamily Program Center since 1999, Walter Kreher joined the Department 1991. As Director, Walter manages a staff of 31 employees and administers the FHA multifamily insurance programs. The Newark Multifamily Program Center presently has a portfolio of 725 multifamily properties. He is responsible for both the asset development and asset management programs, as they relate to multifamily housing, which includes underwriting, portfolio management, asset disposition and preservation activities. Walter is a graduate of Bernard M. Baruch College in NYC.

4) NAHMA Membership Recruitment Award -- Given to a NAHMA member who leads in new-member recruitment for the previous calendar year.

Mark Livanec, Director of Affordable Housing and PHA Sales Yardi Systems, Inc., Goleta, California

Mark Livanec has worked with Yardi Systems, Inc since 1998, currently as Director of Affordable Housing and PHA Sales. The foundation for his work is advocating affordable housing for low income families and seniors, and promoting training for affordable housing agents and managers. He is actively involved in NAHMA, Regional AHMAS, NCSHA, NLHA, CARH, NAHRO and The Campaign for Affordable Housing. Mark maintains NCP-e, COS, PHO industry certifications and is an HCCP candidate. Mark resides in Santa Barbara, CA and locally supports the Arthritis Foundation and volunteers with numerous charitable organizations.

5) AHMA of the Year Award -- Given to a state, local or regional Affordable Housing Management Association (AHMA) based on points scored in a variety of categories including, membership growth, meeting attendance, number of education and training courses held, attendance, etc.

Midwest Affordable Housing Management Association (MAHMA) Columbus, Ohio

6) AHMA Membership Recruitment Award -- Given to the AHMA with the greatest membership growth in the preceding 12-month period.

Midwest Affordable Housing Management Association (MAHMA) Columbus, Ohio

7) AHMA Innovation Award -- Given to the AHMA with the most innovative new program or service in the preceding 12-month period.

Affordable Housing Management Association of the Pacific Southwest (AHMA PSW) Orange, California

(More details on the AHMA award winners are available upon request.)

Still to be announced is the winner of a final prestigious award – the **NAHMA President's Award** – which will be given at the reception by NAHMA President Jim McGrath to an individual who has exhibited outstanding leadership or made another significant contribution to NAHMA.

NAHMA is the leading voice for affordable housing, advocating on behalf of multifamily property owners and managers whose mission is to provide quality affordable housing. NAHMA holds a unique position in the industry as the advocate for professional standards. It supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes some of the industry's most distinguished multifamily owners and management companies.

For more information about the NAHMA Industry-Wide Awards or other aspects of NAHMA's work, see its website at <u>www.nahma.org</u>.

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